

Ref: UCL/SEC/2024-25

October 25, 2024

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: UNIVCABLES EQ
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Dear Sirs,

Subject: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024

The Board of Directors of the Company at its meeting held today i.e. October 25, 2024, inter alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2024 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 7:15 P.M.

Thanking you

Yours faithfully,
For Universal Cables Limited


(Sudeep Jain)
Company Secretary





Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 416228
E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Half year ended 30.09.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	Income						
	(a) Revenue from Operations	63811.52	48870.13	49439.24	112681.65	97380.09	202066.76
	(b) Other Income	875.79	304.81	1259.33	1180.60	1569.17	2360.27
	Total Income	64687.31	49174.94	50698.57	113862.25	98949.26	204427.03
2	Expenses						
	(a) Cost of Raw Materials consumed	50529.28	41835.43	36144.40	92364.71	70977.72	143134.02
	(b) Purchases of Stock-in-Trade	2553.65	2778.20	1468.37	5331.85	3179.72	5969.33
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(3978.52)	(8159.48)	806.57	(12138.00)	(61.24)	(1944.71)
	(d) Employee Benefits Expense	2663.37	2488.65	2480.57	5152.02	4698.03	9519.27
	(e) Finance Costs	2588.19	2580.66	2194.75	5168.85	4341.53	9146.78
	(f) Depreciation and Amortization Expense	681.75	680.62	559.02	1362.37	1120.92	2375.64
	(g) Other Expenses	7332.28	6754.04	6220.90	14086.32	12603.49	29219.63
	Total Expenses	62370.00	48958.12	49874.58	111328.12	96860.17	197419.96
3	Profit before Tax (1-2)	2317.31	216.82	823.99	2534.13	2089.09	7007.07
4	Tax Expense						
	(a) Current Tax	603.62	37.21	114.93	640.83	478.64	1700.40
	(b) Deferred Tax Charge/(Credit)	(176.29)	12.84	(88.71)	(163.45)	(103.74)	(119.51)
5	Profit for the period/year (3-4)	1889.98	166.77	797.77	2056.75	1714.19	5426.18
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	(a) Equity Instruments through OCI (Net of Tax)	(753.62)	994.24	5741.87	240.62	8330.00	11044.62
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	(90.66)	43.36	16.60	(47.30)	46.37	73.96
	Items that will be reclassified to Profit or Loss						
	(a) Cash Flow Hedge Reserve (Net of Tax)	759.22	(529.32)	688.54	229.90	228.25	128.85
	Total Other Comprehensive Income	(85.06)	508.28	6447.01	423.22	8604.62	11247.43
7	Total Comprehensive Income for the period/year (Net of Tax) (5+6)	1804.92	675.05	7244.78	2479.97	10318.81	16673.61
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity	-	-	-	-	-	82896.06
10	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	5.45	0.48	2.30	5.93	4.94	15.64



Unaudited Standalone Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	17047.98	17789.67
	Capital Work-in-Progress	1731.54	18.21
	Investment Property	2131.22	2179.44
	Intangible Assets	32.79	24.50
	Intangible Assets under Development	9.70	-
	Financial Assets		
	Investments	45020.33	44422.25
	Trade Receivables	-	806.49
	Others Financial Assets	413.74	406.51
	Non-Current Tax Assets (Net)	652.71	299.02
	Other Non-Current Assets	5913.95	1051.88
	Total Non- Current Assets	72953.96	66997.97
	CURRENT ASSETS		
	Inventories	46124.29	28401.52
	Financial Assets		
	Trade Receivables	105454.83	107679.91
	Cash and Cash Equivalents	532.53	296.58
	Other Bank Balances	254.29	205.72
	Other Financial Assets	2057.11	3884.39
	Other Current Assets	5730.91	3674.05
	Total Current Assets	160153.96	144142.17
	Total Assets	233107.92	211140.14
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	84335.17	82896.06
	Total Equity	87805.00	86365.89
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	25726.97	19544.27
	Lease Liabilities	179.85	205.04
	Other Financial Liabilities	496.10	494.11
	Provisions	815.77	807.13
	Deferred Tax Liabilities (Net)	4443.43	4191.85
	Other Non-Current Liabilities	16.40	18.39
	Total Non-Current Liabilities	31678.52	25260.79
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	56742.70	57305.88
	Lease Liabilities	49.39	47.17
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	1792.22	2216.47
	Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises	43432.85	30691.47
	Other Financial Liabilities	4094.46	2768.17
	Other Current Liabilities	7361.18	5892.45
	Provisions	151.60	151.03
	Current Tax Liabilities (Net)	-	440.82
	Total Current Liabilities	113624.40	99513.46
	Total Equity and Liabilities	233107.92	211140.14

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Unaudited Standalone Cash Flow Statement

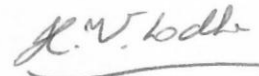
Description	Half year ended 30 th September, 2024		Half year ended 30 th September, 2023	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		2534.13		2089.09
Adjustments for :				
Depreciation	1362.37		1120.92	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	0.35		(32.25)	
Interest Income	(6.15)		(8.44)	
Dividend Income	(616.10)		(853.32)	
Rent Income	(303.33)		(289.89)	
Interest Expense	4628.20		3967.93	
MTM on Derivative Instruments (Net)	(388.02)		(349.66)	
Unrealised Forex Loss/(Gain) on Borrowings	46.60		(30.96)	
		4723.92		3524.33
Operating Profit before Working Capital Changes		7258.05		5613.42
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	12317.13		2466.54	
Increase/(Decrease) in Other Financial Liabilities	965.60		531.60	
Increase/(Decrease) in Provisions	72.42		77.40	
Increase/(Decrease) in Other Liabilities	1466.74		1969.28	
(Increase)/Decrease in Trade Receivables	3064.09		(12573.52)	
(Increase)/Decrease in Inventories	(17722.77)		(3174.51)	
(Increase)/Decrease in Other Financial Assets	2067.19		(408.32)	
(Increase)/Decrease in Other Assets	(2057.77)		2319.69	
		172.63		(8791.84)
Cash Flow from Operations		7430.68		(3178.42)
Direct Taxes paid		(1435.34)		(276.99)
Net cash from/(used in) Operating activities		5995.34		(3455.41)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments (Including CWIP & Capital Advance)	(6928.47)		(2948.49)	
Capital Subsidy Received	438.00		-	
Proceeds from sale of Property, Plant & Equipment	-		58.56	
Interest Income	4.02		4.96	
Investment in Term Deposits With Banks (Net of Redemption)	(26.05)		(4.16)	
Equity Investment of Shares	(3.84)		-	
Rent Received	303.33		289.89	
Dividend Received	616.10		853.32	
Net cash from/ (used in) Investing activities		(5596.91)		(1745.92)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	5000.00		997.06	
Repayment of Long-term Borrowings	(1881.01)		(2111.58)	
Net Proceeds/(Repayment) from Short-term Borrowings	2460.58		11484.00	
Repayment of Lease Liability - Principal	(22.96)		-	
Repayment of Lease Liability - Interest	(11.24)		-	
Interest Paid	(4666.99)		(3943.30)	
Dividend Paid	(1040.86)		(1146.72)	
Net cash from/(used in) Financing activities		(162.48)		5279.46
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		235.95		78.13
Cash and Cash Equivalents at the beginning of the period		296.58		167.90
Cash and Cash Equivalents at the end of the period		532.53		246.03



Notes :

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2024. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2024, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited



(HARSH V. LODHA)

Chairman

DIN : 00394094

Place : New Delhi

Date : 25th October, 2024



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Universal Cables Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Universal Cables Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Universal Cables Limited ("the Company"), for the quarter ended September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQKC9900

Date: October 25, 2024

Place: New Delhi



Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Half year ended 30.09.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	Income						
	(a) Revenue from Operations	63811.52	48870.13	49439.24	112681.65	97380.09	202066.76
	(b) Other Income	875.79	304.81	1259.33	1180.60	1569.17	2360.27
	Total Income	64687.31	49174.94	50698.57	113862.25	98949.26	204427.03
2	Expenses						
	(a) Cost of Raw Materials consumed	50529.28	41835.43	36144.40	92364.71	70977.72	143134.02
	(b) Purchases of Stock-in-Trade	2553.65	2778.20	1468.37	5331.85	3179.72	5969.33
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(3978.52)	(8159.48)	806.57	(12138.00)	(61.24)	(1944.71)
	(d) Employee Benefits Expense	2663.37	2488.65	2480.57	5152.02	4698.03	9519.27
	(e) Finance Costs	2588.19	2580.66	2194.75	5168.85	4341.53	9146.78
	(f) Depreciation and Amortization Expense	681.75	680.62	559.02	1362.37	1120.92	2375.64
	(g) Other Expenses	7332.28	6754.04	6220.90	14086.32	12603.49	29219.63
	Total Expenses	62370.00	48958.12	49874.58	111328.12	96860.17	197419.96
3	Profit before Share in Profit in Associates and Joint Venture, and Tax (1-2)	2317.31	216.82	823.99	2534.13	2089.09	7007.07
4	Share in Profit/(Loss) in Associate and Joint Venture	(9.50)	612.84	582.01	603.34	2517.81	7405.82
5	Profit before Tax (3+4)	2307.81	829.66	1406.00	3137.47	4606.90	14412.89
6	Tax Expense						
	(a) Current Tax	603.62	37.21	114.93	640.83	478.64	1700.40
	(b) Deferred Tax Charge	(123.31)	233.26	125.71	109.95	558.31	1890.03
7	Profit for the period/year (5-6)	1827.50	559.19	1165.36	2386.69	3569.95	10822.46
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	(a) Equity Instruments through OCI (Net of Tax)	(753.62)	994.24	5741.87	240.62	8330.00	11044.62
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	(90.66)	43.36	16.60	(47.30)	46.37	73.96
	(c) Share in Associates and Joint Venture (Net of Tax)	140.96	2656.36	3517.31	2797.32	6026.37	6789.02
	Items that will be reclassified to Profit or Loss						
	(a) Cash Flow Hedge Reserve (Net of Tax)	759.22	(529.32)	688.54	229.90	228.25	128.85
	(b) Share in Cash Flow Hedge Reserve in Associate and Joint Venture (Net of Tax)	71.62	(33.49)	63.94	38.13	26.89	23.99
	Total Other Comprehensive Income	127.52	3131.15	10028.26	3258.67	14657.88	18060.44
9	Total Comprehensive Income for the period/year (Net of Tax) (7+8)	1955.02	3690.34	11193.62	5645.36	18227.83	28882.90
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity						174035.06
12	Basic & Diluted EPS (₹) (Quarter & Year ended)	5.27	1.61	3.36	6.88	10.29	31.19



Universal Cables

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Statement of Unaudited Consolidated Assets And Liabilities

Sl. No.	Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	17047.98	17789.67
	Capital Work-in-Progress	1731.54	18.21
	Investment Property	2131.22	2179.44
	Intangible Assets	32.79	24.50
	Intangible Assets under Development	9.70	-
	Investments accounted for using the Equity Method	129411.01	125018.58
	Financial Assets		
	Investments	40824.52	40226.44
	Trade Receivables	-	806.49
	Others Financial Assets	413.74	406.51
	Non-current Tax Assets (Net)	652.71	299.02
	Other Non-current Assets	5913.95	1051.88
	Total Non-current Assets	198169.16	187820.74
	CURRENT ASSETS		
	Inventories	46124.29	28401.52
	Financial Assets		
	Trade Receivables	105454.83	107679.91
	Cash and Cash Equivalents	532.53	296.58
	Bank Balances other than Cash and Cash Equivalents	254.29	205.72
	Other Financial Assets	2057.11	3884.39
	Other Current Assets	5730.91	3674.05
	Total Current Assets	160153.96	144142.17
	Total Assets	358323.12	331962.91
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	178639.56	174035.06
	Total Equity	182109.39	177504.89
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	25726.97	19544.27
	Lease Liabilities	179.85	205.04
	Other Financial Liabilities	496.10	494.11
	Provisions	815.77	807.13
	Deferred Tax Liabilities (Net)	35354.24	33875.62
	Other Non-current Liabilities	16.40	18.39
	Total Non-current Liabilities	62589.33	54944.56
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	56742.70	57305.88
	Lease Liabilities	49.39	47.17
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	1792.22	2216.47
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	43432.85	30691.47
	Other Financial Liabilities	4094.46	2768.17
	Other Current Liabilities	7361.18	5892.45
	Provisions	151.60	151.03
	Current Tax Liabilities (Net)	-	440.82
	Total Current Liabilities	113624.40	99513.46
	Total Equity and Liabilities	358323.12	331962.91

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Universal Cables

Unaudited Consolidated Cash Flow Statement

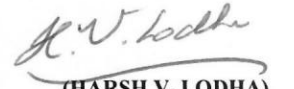
Description	Half year ended 30 th September, 2024		Half year ended 30 th September, 2023	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		2534.13		2089.09
Adjustments for :				
Depreciation	1362.37		1120.92	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	0.35		(32.25)	
Interest Income	(6.15)		(8.44)	
Dividend Income	(616.10)		(853.32)	
Rent Income	(303.33)		(289.89)	
Interest Expense	4628.20		3967.93	
MTM on Derivative Instruments (Net)	(388.02)		(349.66)	
Unrealised Forex Loss/(Gain) on Borrowings	46.60		(30.96)	
		4723.92		3524.33
Operating Profit before Working Capital Changes		7258.05		5613.42
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	12317.13		2466.54	
Increase/(Decrease) in Other Financial Liabilities	965.60		531.60	
Increase/(Decrease) in Provisions	72.42		77.40	
Increase/(Decrease) in Other Liabilities	1466.74		1969.28	
(Increase)/Decrease in Trade Receivables	3064.09		(12573.52)	
(Increase)/Decrease in Inventories	(17722.77)		(3174.51)	
(Increase)/Decrease in Other Financial Assets	2067.19		(408.32)	
(Increase)/Decrease in Other Assets	(2057.77)		2319.69	
		172.63		(8791.84)
Cash Flow from Operations		7430.68		(3178.42)
Direct Taxes paid		(1435.34)		(276.99)
Net cash from/(used in) Operating activities		5995.34		(3455.41)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments (Including CWIP & Capital Advance)	(6928.47)		(2948.49)	
Capital Subsidy Received	438.00		-	
Proceeds from sale of Property, Plant & Equipment	-		58.56	
Interest Income	4.02		4.96	
Investment in Term Deposits With Banks (Net of Redemption)	(26.05)		(4.16)	
Equity Investment of Shares	(3.84)		-	
Rent Received	303.33		289.89	
Dividend Received	616.10		853.32	
Net cash from/ (used in) Investing activities		(5596.91)		(1745.92)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	5000.00		997.06	
Repayment of Long-term Borrowings	(1881.01)		(2111.58)	
Net Proceeds/(Repayment) from Short-term Borrowings	2460.58		11484.00	
Repayment of Lease Liability - Principal	(22.96)		-	
Repayment of Lease Liability - Interest	(11.24)		-	
Interest Paid	(4666.99)		(3943.30)	
Dividend Paid	(1040.86)		(1146.72)	
Net cash from/(used in) Financing activities		(162.48)		5279.46
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		235.95		78.13
Cash and Cash Equivalents at the beginning of the period		296.58		167.90
Cash and Cash Equivalents at the end of the period		532.53		246.03



Notes :

1. The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2024. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2024, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024 have been prepared, inter alia, considering the reviewed consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The consolidated financial results of VTL for the quarter and half year ended 30th September, 2024 do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ("the Subsidiaries"). VTL has informed that despite requisition, it has not been provided with valid and duly approved financial statements/results by the Subsidiaries.
4. The figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited


(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : New Delhi

Date : 25th October, 2024



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of Universal Cables Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Universal Cables Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Universal Cables Limited ("the Company") and its share of net profit after tax and total comprehensive income of an associate company and a joint venture company for the quarter ended September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - (a) Birla Furukawa Fibre Optics Private Limited (Joint Venture)
 - (b) Vindhya Telelinks Limited (Associate)
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Emphasis of Matter

We draw attention to Note 3 of the accompanying Statement for the quarter ended September 30, 2024 and year to date for the period April 01, 2024 to September 30, 2024. The following paragraph has been included in our Review Report on the Consolidated Unaudited Quarterly Financial Results of an Associate Company, Vindhya Telelinks Limited:

“We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes for the reason explained therein.”

Our conclusion on the Statement is not modified in respect of this matter.

8. Other matters

The share of Profit/(loss) after Tax of (₹ 220.02) lakhs and (₹ 482.99) lakhs and Total Comprehensive Income of (₹ 220.02) lakhs and (₹ 482.99) lakhs for the quarter ended September 30, 2024 and year to date result for the period April 01, 2024 to September 30, 2024, respectively in respect of one Joint Venture, whose financial results have been reviewed by the other auditor and whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the joint venture, is based solely on the report of other auditor.

Our conclusion on the Statement is not modified in respect of this matter.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQKD1102

Date: October 25, 2024

Place: New Delhi